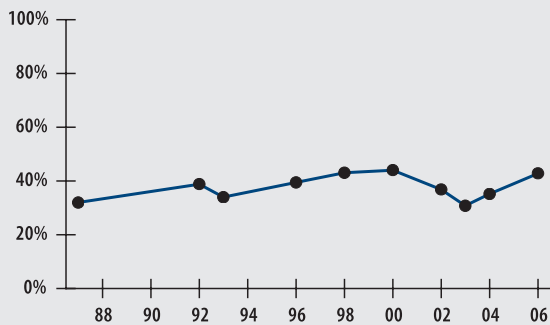
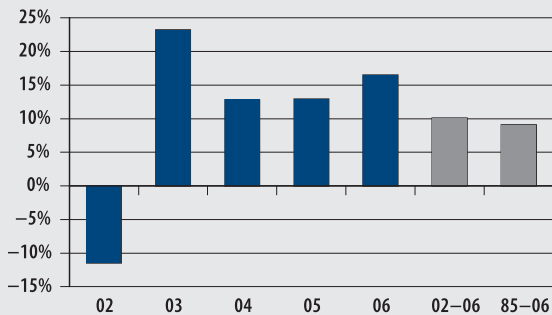


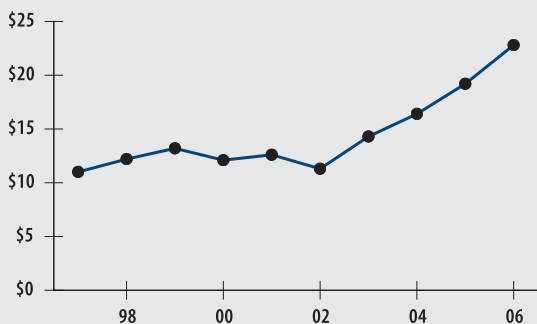
► **Funded Ratio (1987-2006)**



► **Investment Return (2002-2006, 5 Year and 22 Year Averages)**



► **Asset Growth (1997-2006) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	42.9%
• Date of Last Valuation	01/06
• Actuary	Stone
• Assumed Rate of Return	7.75%
• Funding Schedule	2.75% Increasing
• Year Fully Funded	2026
• Unfunded Liability	\$25.5 M
• Total Pension Appropriation (Fiscal 2007)	\$2.8 M

	Active	Retired
• Number of Members	186	131
• Total Payroll/Benefit	\$8.2 M	\$2.4 M
• Average Salary/Benefit	\$44,000	\$18,700
• Average Age	47	NA
• Average Service	10.5 years	NA

► **INVESTMENT**

- PRIT

► 2006 Return	16.49%
► 2006 Target	7.75%
► 2006 Market Value	\$22.8 M
► 2002-2006 (Annualized)	10.11%
► 1985-2006 (Annualized)	9.10%